

R2R - SA INVESTMENT

AUGUST 27, 2020 – RICKMAN DRIVE,
BIRMINGHAM, B15

SAVVY SOURCING

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BIRMINGHAM, B15

2 Bedroom Apartment, 2 Bathroom with balcony





Spacious 2 bedroom, 2 bathroom apartment located within in Birmingham City Centre within walking distance of New Street train station and The Mailbox. This apartment is offered on a fully furnished basis and comes with secured allocated parking.

£1268 NET PROFIT BASED ON 70% OCCUPANCY

PROJECTED INVESTMENT FINANCIALS

Income

Term:	3 Years	
Tenancy Deposit:	£850	
Average Nightly Rate:	£140	
Occupancy	70%	
Total Monthly Income	£2980	PCM

Expenditure

Rent	£850	PCM
Council Tax/Utilities	£266	PCM
Mgt Fee @ 20%	£596	PCM
Total Monthly Expenditure	£1712	PCM

Net Profit PCM	£1,268
Net Profit PA	£15,216
Net Profit 3 Year Term	£45,648
Sourcing Fee	£3,000

LOCATION







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